

Appendix 5

2022/23 Actual	Housing Revenue Account	2023/24 Original Budget	2024/25 Draft Original Budget	2024/25 Final Original Budget	Variance
£'000		£'000	£'000	£'000	£'000
	Expenditure				
6,052	Supervision and Management	6,512	7,118	7,216	(98)
7,626	Repairs and Maintenance	7,429	8,385	8,385	0
505	Rents, Rates and Other Charges	291	408	408	0
13	Provision for Bad Debts & Other Charges	118	333	333	0
3,991	Depreciation	3,942	4,278	4,278	0
(331)	Net Revaluation non-current assets increase	0	0	0	0
22	Debt Management Expenses	16	22	22	0
17,878	Expenditure Sub-total	18,308	20,544	20,642	(98)
	Income				
(21,001)	Dwelling Rent Income	(22,711)	(24,582)	(24,582)	0
(398)	Shops, Land and Garages Rent	(402)	(387)	(399)	12
(47)	Warden Service Charges	(49)	(53)	(53)	0
(316)	Central Heating, Cleaning and Communal Charges	(328)	(361)	(336)	(25)
(198)	Leasehold Flat and Shop Service Charges	(160)	(198)	(198)	0
(24)	Hostel Service Charges	(23)	(25)	(25)	0
(8)	Council Tax Recharged	(8)	(8)	(7)	(1)
(21,992)	Income Sub-Total	(23,681)	(25,614)	(25,600)	(14)
(4,114)	Net (income)/Cost of service	(5,373)	(5,070)	(4,958)	(112)
(80)	Transfer from General Fund – Grounds Maintenance	(90)	(97)	(97)	0
2,737	Interest Payable	2,738	2,737	2,738	(1)
(501)	Investment Income	(506)	(517)	(430)	(87)
(1,958)	Net Operating Expenditure/(Income)	(3,231)	(2,947)	(2,747)	(200)
0	Revenue Contribution to Capital	3,231	2,947	2,747	200
(605)	Pension Adjustment	0	0	0	0
18	Accumulated Absence Adjustment	0	0	0	0
331	Reversal of Gain on Revaluation	0	0	0	0
(256)	Appropriations	3,231	2,947	2,747	200
(2,214)	(Surplus)/Deficit for the year	0	0	0	0

2022/23	Housing Revenue Account	2023/24	2024/25	2024/25	Variance
Actual		Original	Draft Original	Final Original	
£'000		£'000	£'000	£'000	£'000
(606)	HRA Balance at beginning of year	(603)	(598)	(598)	0
(2,214)	(Surplus)/Deficit for the year	0	0	0	0
2,217	Transfer to/(from) Reserves	(1,826)	1	1	0
0	Adjustments to 2023/24 Budget	1,831	0	0	0
(603)	HRA Balance at end of year	(598)	(597)	(597)	0
(14,576)	HRA Financing Fund at beginning of year	(16,793)	(14,967)	(14,967)	0
(2,217)	Transfer (to)/from Reserves	1,826	1	1	0
0	Revenue Contribution to Capital	0	2,869	2,951	(82)
(16,793)	HRA Financing Fund at end of year	(14,967)	(12,097)	(12,015)	(82)
(4,475)	Major Repairs Reserve at end of year	(4,475)	0	0	0
(21,871)	Overall HRA balances at end of the year	(20,040)	(12,694)	(12,612)	(82)